March 29, 2022

The Honorable Kevin McMarty
California State Assembly
1021 O St., Ste. 4250
Sacramento, CA 95814

RE: AB 2670 California Regional Initiative for Social Enterprises Program – SUPPORT

Dear Assemblymember McCarty:

On behalf of All Home, I am writing in support of your bill, AB 2670. All Home is a Bay Area organization that advances regional solutions to disrupt the cycles of poverty and homelessness and create more economic mobility for people with extremely low incomes. All Home is proud to support AB 2670, which would establish the California Regional Initiative for Social Enterprises (CA RISE) Program.

The CA RISE Program would provide funding and technical assistance to Employment Social Enterprises (ESEs), a critical strategy in the state's efforts to disrupt cycles of homelessness and poverty. ESEs are businesses with a social mission to support and train individuals with workforce barriers (experiencing homelessness, returning home from incarceration, and mental illness) such as to fully participate and succeed in the labor market. Many ESEs also help connect employees to housing, childcare, transportation, and trauma-informed support systems. A 2015 report by Mathematica states that ESEs provide their employees with greater economic security and mobility, yielding a social return on investment of $2.23 in benefits for every $1 spent.

Despite their promise for preventing homelessness and creating pathways out of poverty, many ESEs lack sufficient access to financing and technical assistance. CA RISE would connect ESEs with local public partners, training providers, and private sector employers to enable them to serve a greater number of individuals, become more sustainable, and achieve even better results. Thank you for your leadership on this important issue.

Sincerely,

Tomiquia Moss, Founder and CEO of All Home

220 Montgomery Street, Suite 850 | San Francisco, CA 94104 | www.allhomeca.org