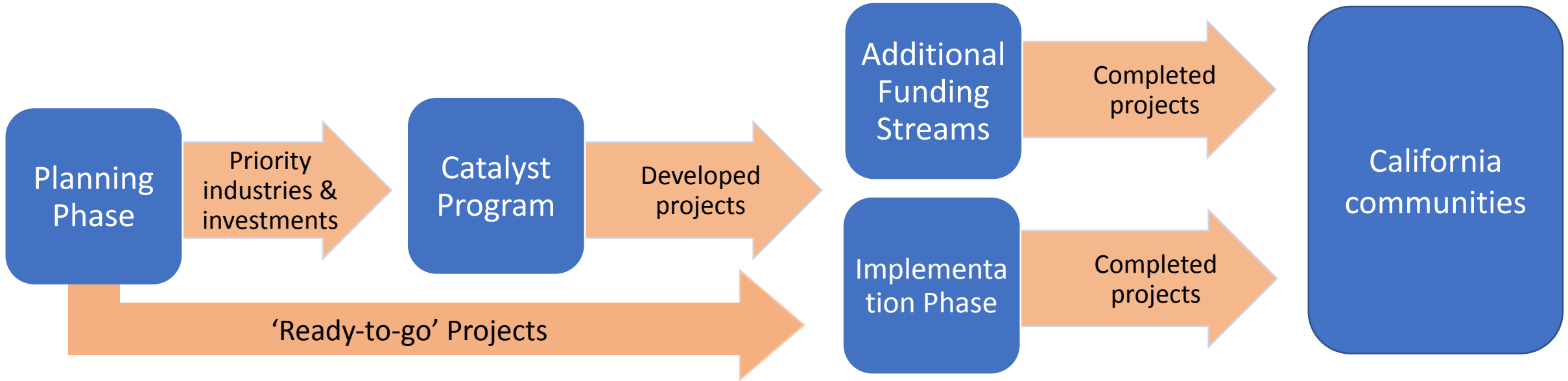


**Catalyst
Inputs and
Outputs**



Project Development Pipeline

Project development towards readiness



Exploratory

Last-mile

Ready-to-go

Catalyst Predevelopment Phase projects

Implementation Phase projects



Catalyst vs Implementation

Catalyst (Predevelopment)

- Purpose: Develop a pipeline of projects aligned with community priorities and CERF program objectives
- What it funds:
 - Up to **\$2 million** in HRTC operations
 - Up to **\$1.5 million** towards Sector Investment Coordinators
 - Up to **\$1.5 million** towards grant administration and compliance (Fiscal Agent overhead)
 - Up to **\$9 million** for project pre-development activities

Implementation

- Purpose: Fund **shovel-ready** projects aligned with regional strategy
- What it funds:
 - Innovation Ecosystem
 - Entrepreneurship and Access to Capital
 - Infrastructure and Community Facility Development
 - Social Infrastructure
 - Workforce Development

Catalyst Predevelopment Activities

- Up to **\$9 million** for project pre-development activities

- feasibility studies;
- market analysis;
- environmental assessments, surveys, and remediation;
- site acquisition; site and development plans;
- project designs; permitting;
- establishing a regional tax increment financing district (TIF);
- drafting and negotiating Community Benefits Agreements and Community Workforce Agreements;
- establishing public-private partnerships, Community Development Corporations and Community Development Financial Institutions;
- revolving loan funds;
- joint powers authorities;
- financial planning (e.g., preliminary budget and construction financing);

- basic environmental infrastructure pre-development, construction, and development of long-term operations and maintenance plans for infrastructure such as: clean water supply systems; wastewater systems; waste disposal systems; pollution control services;

- support costs for building and sustaining the capacity of project leads and partners, such as:
 - investments in partner and local staff development;
 - funding new and/or critical positions;
 - acquiring or utilizing tools and resources to increase partner capacity for project planning and implementation;
 - organizational capacity activities such as access to financial services or legal review;
 - developing new pilot or demonstration projects and programs;
 - participation and/or partnership with existing workforce programs;
 - providing or securing technical assistance for partners.

Catalyst vs Implementation

Catalyst (Predevelopment)

- Mechanics:
 - Catalyst funds go through the convener
 - Convener and collaborative direct funding
 - Convener and collaborative expand on guidelines provided by State:
 - “Projects must align with existing CERF priorities of equity, sustainability, job quality and access, economic competitiveness, and economic resilience. Projects must also adhere to federal, program specific Justice40 guidelines”
- State role:
 - State will provide recommended guidelines for project criteria
 - State approval will not be required for projects
 - State will provide examples of scoring processes for the region to adapt

Implementation

- Mechanics:
 - Applicants apply to the state for implementation funds
 - State scores applications to distribute grants
- State role:
 - Set standards on criteria for equity, climate, and job quality
 - Establish project readiness framework and requirements for ready-to-go projects

