

# Regional Impact Council

September 23, 2026 10-11:30 pm



**RIC**  
REGIONAL IMPACT COUNCIL



# Agenda

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|------------------------------------------------------------------------|---------------|
| 1. Welcome + Agenda Overview                                           | 10:00 - 10:05 |
| 2. Policy and Advocacy: Legislative Roundup                            | 10:05 - 10:20 |
| 3. YES on Prop 1: The Veterans and Affordable Housing Bond Act of 2026 | 10:20 - 10:45 |
| 4. NO on Prop 43                                                       | 10:50 - 11:20 |
| 5. Action Steps                                                        | 11:25 - 11:30 |

# Policy and Advocacy

Advocating for local, regional, and state policies to reduce racial disparities and create housing and economic security for people with extremely low incomes.

# Year-in-Review 2026

Presented by Graciela Castillo-Krings  
Sacramento Advocates



# Political Climate

- This year was Governor Newsom's final term in office.
- The Legislature more forcefully pushed back to alter or block many of the Governor's key priorities, including his last-minute proposal to rewrite utility wildfire liability, extending operations of the state's sole nuclear power plant in Diablo Canyon past 2030, and expediting permitting for the development of a controversial new city in Solano County.

## **This legislative year was shaped primarily by four factors:**

- An ongoing structural budget deficit softened by record AI-driven capital gains revenue
- Efforts to regulate artificial intelligence economy
- Cap-and-Invest funding disagreements
- Confrontation with the federal administration raging from immigrations enforcement, reproductive rights, and environmental regulations.



# State Budget:

- The 2026-27 budget was enacted in June, was \$351.7 billion.
- At the beginning of 2026, the state had an \$18.5 billion operating deficit, while the enacted state budget somewhat addressed it, it didn't solve the problem.
- On-going operating deficits will persist.

## **State Budget:**

- \$500 million in enhanced state Low Income Housing Tax Credits.

## **Affordable Housing**

- \$200 million for the Multifamily Housing Program.
- Budget agreement also splits the Affordable Housing and Sustainable Communities program, which has been administered by the Strategic Growth Council as an integrated housing-transportation award, and places the affordable housing component with HDFC.

## **State Budget:**

## **Homeless Housing, Assistance and Prevention Funding**

- Securing continued funding HHAP was once again one of the year's central budget fights.
- The final state budget provides \$900 million for HHAP Round 7.
- Outlines the implementation of Round 7 and requirements to receive this funding, which will be administered as additional supplements of Round 6 and not require an entire new application.
- The final agreement also includes new matching and accountability requirements that will influence how jurisdictions qualify for and use the funding.

**Proposition 1: The Veterans and  
Affordable Housing Bond Act of  
2026**

**yes  ON  
PROP1**

# SB 417 (Limón) The Veterans and Affordable Housing Bond Act of 2026 – Proposition 1

| Program Name                       | Purpose                                                          | Allocation     |
|------------------------------------|------------------------------------------------------------------|----------------|
| <b>Multifamily Housing Program</b> | Funds construction of affordable housing across the state        | \$5.1 billion  |
| <b>CalVet Home Loan Program</b>    | Provides affordable homes to veterans                            | \$1.25 billion |
| <b>Supportive Housing</b>          | Pairs housing with services for people experiencing homelessness | \$1.15 billion |
| <b>CalHome</b>                     | Low-income homebuyers                                            | \$600 million  |

# A New Housing Landscape Following SB 79

- The 2026 legislative session marked a notable shift in the state's housing debate.
- Less focus on rezoning legislation and more on implementing existing laws, accelerating housing construction after projects approval, and expanding pathways to homeownership .

## Example of Housing Bills in 2026

**AB 2146 (Stefani):** Requires the California Interagency Council on Homelessness to complete a comprehensive statewide study on Coordinated Entry Systems, operated by Continuums of Care, and its role in connecting individuals and families experiencing homelessness and affordable housing including supportive housing by July 1, 2028. **Governor's Desk**

**AB 1924 (Gabriel):** Requires the California Interagency Council on Homelessness to develop a statewide homelessness preventions strategy as part of the council's publicly available Action Plan to Prevent and End Homelessness. **Governor's Desk.**

**AB 2020 (Gabriel):** Allows HCD to authorize the transfer of residual receipts or excess reserves from one rental housing development to another rental housing development with the same owner to help stabilize developments facing financial challenges and protect the state's affordable housing supply. **Governor's Desk**

# STATE VOTER INFORMATION GUIDE NOW AVAILABLE ONLINE!

## General Election

Tuesday, November 3, 2026

**Don't Delay, Vote Today!**  
Return your ballot as soon as you receive it.  
Vote-by-mail early voting period opens October 5, 2026.  
Polls are open from 7:00 a.m. to 8:00 p.m. on November 3, 2026, Election Day!

**CALIFORNIA TRUSTED INFO**

Every registered voter in California will receive a ballot by mail.  
Ballots are mailed on or before October 5.  
Ballots can be voted and returned as soon as they are received.  
Ballot drop boxes open October 6.  
In-person voting centers will be available in all counties.

**Media & Family SCAN ME**

**Official Voter Information Guide**



**Certificate of Correctness**  
I, Shirley N. Wilson, Secretary of State, certify that the information included herein will be submitted to the voters of the State of California at the General Election to be held throughout the State on November 3, 2026, and that this guide has been correctly prepared in accordance with the law. Witness my hand and the Seal of the State of California, Sacramento, California, this 15th day of August, 2026.

*Shirley N. Wilson, P.H.D.*  
Secretary of State



[VoterGuide.sos.ca.gov](https://VoterGuide.sos.ca.gov)

## Looking Ahead

- Gubernatorial Race - Democrat Xavier Becerra and Republican Steve Hilton advanced to the November runoff to succeed termed-out Governor Newsom.
- Fourteen propositions on the November Ballot
- New Administration will inherit key policy challenges -- Cap-and-Invest, wildfire and insurance, on-going deficit.

Questions?

# YES on Prop 1

## The Veterans and Affordable Housing Bond Act of 2026

Proposition 1 authorizes **\$11.25 billion** in bond funding to build and preserve affordable homes and expand homeownership opportunities across California.

Delivered with **strict accountability**, transparency, and **with no taxes**.

yes <sup>ON</sup>  
PROP 1



# California's **Housing Affordability Crisis**

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**Only 22%**

of California households  
can afford a  
median-priced home.

**50%+**

of renters spend over  
30% of their income on  
rent.

**1.6M**

Californians pay over half  
their income to rent – at  
severe risk of  
homelessness.

YET, LESS THAN **1%**

of the state's budget currently  
goes to housing.

California's housing shortage is driving the nation's worst housing affordability crisis.

**We need bold action *now*.**

# The Bay Area's Housing Affordability Crisis

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**Only 32**

available affordable rental units per 100 extremely low-income households.

*Source: National Low Income Housing Coalition*

**49%+**

of Bay Area renters spend over 30% of their income on rent.

*Source: Association of Bay Area Governments*

**Over 57%**

of Bay Area very low-income households do not receive any housing support

*Source: Turner Center for Housing Innovation*

THE LOSS OF

**64,000**

unsubsidized affordable homes in the Bay Area over 4 years

*Source: California Housing Partnership*

California's housing shortage is driving the nation's worst housing affordability crisis.

**We need bold action *now*.**

# What Prop 1 Delivers



Photo Credit: SAHA Homes; H. Mosier Photography

**80%** of Californians say we need more affordable housing.



## Honors Our Veterans

*Supports veterans' housing and homeownership through the CalVet Home Loan Program*



## Helps Our Most Vulnerable

*Housing for low-income seniors, domestic violence survivors, foster youth, and people with disabilities.*



## Homes Essential Workers Can Afford

*Helps teachers, firefighters, nurses, and more afford to live in the communities they serve.*



## NO New Taxes

*Leverages private and federal funds – bringing our tax dollars home from Washington.*



## Program Accountability

*Public reporting: how many homes get built, where, and at what cost.*

# WHAT YES ON PROP 1 DOES

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**\$11.25 Billion Bond:** Places a general obligation bond on the November 2026 ballot to fund critical housing programs.



**Fast-Tracks 40,000+ Homes:** Unlocks shovel-ready developments stalled only by lack of funding.



**Brings Tax Dollars Home:** Leverages private and federal matching programs from Washington to maximize state funding.



**Program Accountability:** Requires transparent public reporting so taxpayers see exactly where and how funds are spent.



**Expands Homeownership:** Provides balanced opportunities for families trying to find rentals or buy their first home.



*Photo Credit: Eden Housing*



# Key Investments

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- **\$5.1 billion** for the Multifamily Housing Program (MHP)
- **\$1.25 billion** for veteran home aid
- **\$1.15 billion** for supportive housing
- **\$750 million** for the Portfolio Reinvestment
- **\$600 million** for CalHome
- **\$500 million** for Home Purchase Assistance
- **\$500 million** for Infill Infrastructure Grants
- **\$450 million** for Joe Serna, Jr. Farmworker Housing
- **\$350 million** for affordable student housing
- **\$200 million** for Tribal Housing Grants
- **\$200 million** for Local Housing Trust Fund
- **\$200 million** for affordable home rehabilitation
- **\$150 million** for youth housing from MHP

# Broad Coalition in Support of Prop 1

Full coalition list available at [yesonprop1ca.com/coalition](https://yesonprop1ca.com/coalition).



## The Coalition Includes

- Affordable housing providers and advocates
- Construction and labor unions
- Business groups
- Local governments on the frontlines of the crisis
- Health, equity, and homelessness groups
- Legislators from across the state
- Faith leaders

# WHAT IS NEXT

**01**

## **Build a Strong Coalition**

Join us. Sign on as a campaign partner.

**02**

## **Engage and Activate the Yes on Prop 1 Coalition**

Amplify with your members, supporters, and networks.

**03**

## **Fundraise to support Yes on Prop 1 voter communication**

Consider contributing today and connecting us with potential donors.

# WE NEED **YOUR HELP**

Winning a statewide ballot measure in California takes all of us.

## JOIN THE COALITION

**01**

### Add Your Name

Officially endorse Prop 1 on our website:

[yesonprop1ca.com/coalition](https://yesonprop1ca.com/coalition)

**02**

### Participate in Campaign Events

Join us for localized events and media activations in key regions to build and demonstrate visible, broad support.

# THIS NOVEMBER, VOTE **YES ON PROP 1**

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## **A STRONGER CALIFORNIA**

Join veterans, seniors, teachers, firefighters, and affordable housing advocates — to build the homes California needs, honor those who served, and give every Californian the opportunity to succeed.

**SUPPORT YES ON PROP 1**

Learn more: [www.YesOnProp1CA.com](http://www.YesOnProp1CA.com)

Paid for by Yes on Prop 1 Californians for Homes, Jobs and Affordability 2026. Sponsored by Affordable Housing Organizations

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Ad Committee's Top Funders

Western States Regional Council of Carpenters  
Building a Better California  
NPH Action Fund

Funding Details at [www.fppc.ca.gov](http://www.fppc.ca.gov)

# Action Steps



Get involved in various advocacy efforts

[Regional transit measure](#) - Connect Bay Area

[Stronger Muni for All - SF local measure](#)

[Yes on prop 1](#)

[No on prop 43](#)



**ALL**  
HOME